PRESS RELEASE

# Half-Year Review of Inventiva's Liquidity Contract with Kepler Cheuvreux

**Daix (France), Long Island City (New York, United States), July 19, 2023** – Inventiva (Euronext Paris and Nasdaq: IVA), a clinical-stage biopharmaceutical company focused on the development of oral small molecule therapies for the treatment of non-alcoholic steatohepatitis (NASH) and other diseases with significant unmet medical needs, today announced the half-year report of its liquidity contract with Kepler Cheuvreux.

Under the liquidity contract granted to Kepler Cheuvreux by Inventiva, the following resources were available in the liquidity account as of June 30, 2023:

- Cash: € 299,865.86
- Number of shares: 106,115

- Number of executions on buy side on semester: 1,023
- Number of executions on sell side on semester: 1,071
- Traded volume on buy side on semester: 214,181 shares for € 823,005.84
- Traded volume on sell side on semester: 221,069 shares for € 839,809.73

At the last half-year report as of December 31, 2022, the following resources were available in the liquidity account:

- Cash: € 282,479.85
- Number of shares: 113,003

- Number of executions on buy side on semester: 541
- Number of executions on sell side on semester: 491
- Traded volume on buy side on semester: 116,853 shares for € 574,407.24
- Traded volume on sell side on semester: 103,989 shares for € 540,127.34

When the contract was initially implemented, the following resources were included in the liquidity account:

- Cash: € 163,510.42
- Number of shares: 34,063

| | Buy Side | | | Sell Side | | |
|---|---|---|---|---|---|---|
| | Number of executions | Number of shares | Traded volume in EUR | Number of executions | Number of shares | Traded volume in EUR |
| **Total** | **1023** | **214181** | **823 005,84** | **1071** | **221069** | **839 809,73** |
| 02/01/2023 | - | - | - | 12 | 3 750 | 17 437,50 |
| 03/01/2023 | 3 | 1 000 | 4 880,00 | 2 | 750 | 3 727,50 |
| 04/01/2023 | 9 | 2 750 | 13 475,00 | 9 | 2 000 | 10 040,00 |
| 05/01/2023 | 10 | 2 250 | 10 890,00 | 13 | 2 313 | 11 287,44 |
| 06/01/2023 | 11 | 1 405 | 6 701,85 | 1 | 1 | 4,9 |
| 09/01/2023 | 5 | 845 | 4 005,30 | 3 | 1 000 | 4 810,00 |
| 10/01/2023 | 4 | 1 250 | 6 062,50 | 4 | 1 249 | 6 107,61 |
| 11/01/2023 | 5 | 1 501 | 7 505,00 | 13 | 2 502 | 12 710,16 |
| 12/01/2023 | 6 | 1 500 | 7 590,00 | 9 | 1 499 | 7 704,86 |
| 13/01/2023 | 1 | 25 | 127,5 | 18 | 2 385 | 12 497,40 |
| 16/01/2023 | 1 | 500 | 2 700,00 | 27 | 4 025 | 22 137,50 |
| 17/01/2023 | 4 | 1 250 | 7 100,00 | 16 | 2 241 | 12 863,34 |
| 18/01/2023 | 14 | 2 000 | 11 200,00 | 10 | 1 599 | 9 162,27 |
| 19/01/2023 | 19 | 3 000 | 16 830,00 | 13 | 503 | 2 836,92 |
| 20/01/2023 | 9 | 1 750 | 9 730,00 | 5 | 1 523 | 8 513,57 |
| 23/01/2023 | - | - | - | 11 | 974 | 5 561,54 |
| 24/01/2023 | 5 | 750 | 4 282,50 | 10 | 1 000 | 5 790,00 |
| 25/01/2023 | 15 | 3 140 | 17 992,20 | 4 | 1 500 | 8 760,00 |
| 26/01/2023 | 5 | 1 000 | 5 710,00 | 4 | 567 | 3 265,92 |
| 27/01/2023 | 13 | 2 456 | 13 827,28 | 9 | 1 934 | 11 081,82 |
| 30/01/2023 | 44 | 4 704 | 26 295,36 | 7 | 1 599 | 9 050,34 |
| 31/01/2023 | 8 | 1 500 | 8 175,00 | 8 | 1 750 | 9 695,00 |
| 01/02/2023 | 6 | 1 000 | 5 650,00 | 14 | 1 750 | 9 975,00 |
| 02/02/2023 | 11 | 1 705 | 9 889,00 | 10 | 2 450 | 14 357,00 |
| 03/02/2023 | 2 | 715 | 4 154,15 | 4 | 251 | 1 470,86 |
| 06/02/2023 | 5 | 500 | 2 950,00 | 5 | 1 349 | 7 999,57 |
| 07/02/2023 | 4 | 500 | 2 960,00 | 5 | 270 | 1 609,20 |
| 08/02/2023 | 14 | 1 500 | 8 790,00 | - | - | - |
| 09/02/2023 | 19 | 2 230 | 12 733,30 | - | - | - |
| 10/02/2023 | 10 | 1 534 | 8 713,12 | 1 | 14 | 80,64 |
| 13/02/2023 | 12 | 1 216 | 6 724,48 | 13 | 500 | 2 780,00 |
| 14/02/2023 | 3 | 250 | 1 410,00 | 9 | 2 000 | 11 300,00 |
| 15/02/2023 | 4 | 750 | 4 207,50 | 8 | 459 | 2 584,17 |
| 16/02/2023 | 8 | 883 | 4 874,16 | 3 | 250 | 1 390,00 |
| 17/02/2023 | 6 | 850 | 4 666,50 | 9 | 992 | 5 495,68 |
| 20/02/2023 | 11 | 2 066 | 11 424,98 | 4 | 500 | 2 780,00 |
| 21/02/2023 | 4 | 1 202 | 6 623,02 | 4 | 501 | 2 770,53 |
| 22/02/2023 | 24 | 3 126 | 16 474,02 | - | - | - |

| | Buy Side | | | Sell Side | | |
|---|---|---|---|---|---|---|
| | Number of executions | Number of shares | Traded volume in EUR | Number of executions | Number of shares | Traded volume in EUR |
| **Total** | **1023** | **214181** | **823 005,84** | **1071** | **221069** | **839 809,73** |
| 23/02/2023 | 5 | 1 249 | 6 432,35 | 1 | 1 | 5,26 |
| 24/02/2023 | 11 | 2 501 | 12 429,97 | 1 | 1 | 5,11 |
| 27/02/2023 | 14 | 2 000 | 9 620,00 | 11 | 1 014 | 4 887,48 |
| 28/02/2023 | 20 | 3 582 | 16 763,76 | 10 | 1 739 | 8 190,69 |
| 01/03/2023 | 5 | 418 | 1 943,70 | 2 | 511 | 2 401,70 |
| 02/03/2023 | - | - | - | 5 | 500 | 2 350,00 |
| 03/03/2023 | 5 | 1 250 | 5 750,00 | 9 | 900 | 4 149,00 |
| 06/03/2023 | 2 | 500 | 2 300,00 | - | - | - |
| 07/03/2023 | 3 | 500 | 2 300,00 | 3 | 500 | 2 320,00 |
| 08/03/2023 | 5 | 1 250 | 5 637,50 | 3 | 250 | 1 130,00 |
| 09/03/2023 | 9 | 1 750 | 7 595,00 | - | - | - |
| 10/03/2023 | 4 | 411 | 1 742,64 | 4 | 1 000 | 4 280,00 |
| 13/03/2023 | 10 | 2 039 | 8 523,02 | - | - | - |
| 14/03/2023 | 9 | 1 745 | 7 067,25 | - | - | - |
| 15/03/2023 | 9 | 2 250 | 8 752,50 | 3 | 271 | 1 056,90 |
| 16/03/2023 | 7 | 2 000 | 7 640,00 | 10 | 525 | 2 010,75 |
| 17/03/2023 | 12 | 1 250 | 4 825,00 | 25 | 5 230 | 20 763,10 |
| 20/03/2023 | 10 | 2 533 | 9 650,73 | 5 | 700 | 2 674,00 |
| 21/03/2023 | 12 | 1 500 | 5 565,00 | 1 | 102 | 383,52 |
| 22/03/2023 | 3 | 750 | 2 745,00 | 5 | 750 | 2 767,50 |
| 23/03/2023 | 2 | 250 | 910 | - | - | - |
| 24/03/2023 | 5 | 1 000 | 3 600,00 | 1 | 112 | 403,2 |
| 27/03/2023 | 1 | 250 | 885 | 5 | 750 | 2 670,00 |
| 28/03/2023 | 5 | 1 500 | 5 190,00 | - | - | - |
| 29/03/2023 | 6 | 2 000 | 6 640,00 | 1 | 250 | 840 |
| 30/03/2023 | 18 | 5 250 | 16 485,00 | 18 | 3 458 | 11 203,92 |
| 31/03/2023 | - | - | - | 2 | 250 | 790 |
| 03/04/2023 | 8 | 1 750 | 5 372,50 | - | - | - |
| 04/04/2023 | 4 | 500 | 1 520,00 | 3 | 600 | 1 848,00 |
| 05/04/2023 | 8 | 2 500 | 7 375,00 | 2 | 250 | 740 |
| 06/04/2023 | 10 | 3 000 | 8 610,00 | 18 | 2 600 | 7 540,00 |
| 11/04/2023 | 6 | 1 000 | 2 810,00 | 5 | 1 250 | 3 575,00 |
| 12/04/2023 | 4 | 1 475 | 4 041,50 | - | - | - |
| 13/04/2023 | 8 | 2 275 | 6 051,50 | 11 | 1 950 | 5 284,50 |
| 14/04/2023 | 15 | 3 000 | 7 650,00 | 1 | 250 | 640 |
| 17/04/2023 | 8 | 1 750 | 4 270,00 | 5 | 650 | 1 599,00 |
| 18/04/2023 | 3 | 750 | 1 807,50 | 4 | 600 | 1 458,00 |
| 19/04/2023 | 13 | 2 171 | 5 188,69 | 11 | 2 100 | 5 082,00 |

| | Buy Side | | | Sell Side | | |
|---|---|---|---|---|---|---|
| | Number of executions | Number of shares | Traded volume in EUR | Number of executions | Number of shares | Traded volume in EUR |
| **Total** | **1023** | **214181** | **823 005,84** | **1071** | **221069** | **839 809,73** |
| 20/04/2023 | 8 | 1 979 | 4 769,39 | 15 | 1 700 | 4 114,00 |
| 21/04/2023 | 10 | 1 700 | 4 046,00 | - | - | - |
| 24/04/2023 | 7 | 850 | 2 014,50 | 5 | 1 250 | 3 000,00 |
| 25/04/2023 | 12 | 2 700 | 6 183,00 | - | - | - |
| 26/04/2023 | 23 | 5 250 | 10 605,00 | 6 | 1 900 | 3 933,00 |
| 27/04/2023 | 8 | 2 000 | 4 200,00 | 14 | 3 050 | 6 496,50 |
| 28/04/2023 | 4 | 500 | 1 070,00 | 10 | 1 650 | 3 580,50 |
| 02/05/2023 | 8 | 2 250 | 5 062,50 | 12 | 3 500 | 8 085,00 |
| 03/05/2023 | 5 | 1 000 | 2 200,00 | 3 | 750 | 1 665,00 |
| 04/05/2023 | - | - | - | 7 | 2 250 | 5 175,00 |
| 05/05/2023 | 12 | 3 000 | 6 960,00 | 11 | 3 271 | 7 883,11 |
| 08/05/2023 | 5 | 1 000 | 2 470,00 | 15 | 4 379 | 10 947,50 |
| 09/05/2023 | 10 | 2 500 | 5 925,00 | 3 | 1 000 | 2 400,00 |
| 10/05/2023 | 13 | 2 500 | 5 775,00 | 3 | 450 | 1 044,00 |
| 11/05/2023 | 5 | 1 000 | 2 340,00 | 5 | 1 700 | 4 046,00 |
| 12/05/2023 | 6 | 750 | 1 732,50 | 4 | 1 400 | 3 346,00 |
| 15/05/2023 | 3 | 750 | 1 785,00 | 2 | 1 000 | 2 410,00 |
| 16/05/2023 | 11 | 2 000 | 4 580,00 | 2 | 1 000 | 2 300,00 |
| 17/05/2023 | 8 | 2 250 | 5 017,50 | - | - | - |
| 18/05/2023 | - | - | - | 7 | 1 500 | 3 510,00 |
| 19/05/2023 | - | - | - | 26 | 6 700 | 17 956,00 |
| 22/05/2023 | 2 | 750 | 2 107,50 | 25 | 4 750 | 13 727,50 |
| 23/05/2023 | 6 | 1 500 | 4 320,00 | 13 | 3 616 | 10 703,36 |
| 24/05/2023 | 13 | 3 750 | 10 275,00 | 11 | 2 400 | 6 672,00 |
| 25/05/2023 | 7 | 1 750 | 4 567,50 | 3 | 500 | 1 330,00 |
| 26/05/2023 | 11 | 3 500 | 9 065,00 | 13 | 3 500 | 9 695,00 |
| 29/05/2023 | - | - | - | 19 | 3 150 | 8 631,00 |
| 30/05/2023 | 8 | 1 750 | 4 847,50 | 3 | 568 | 1 624,48 |
| 31/05/2023 | 2 | 750 | 2 032,50 | 34 | 9 816 | 30 233,28 |
| 01/06/2023 | - | - | - | 25 | 7 142 | 24 568,48 |
| 02/06/2023 | 17 | 4 600 | 16 054,00 | 19 | 5 100 | 18 615,00 |
| 05/06/2023 | 5 | 1 250 | 4 400,00 | 19 | 5 000 | 17 800,00 |
| 06/06/2023 | 8 | 2 950 | 10 207,00 | 10 | 2 000 | 7 000,00 |
| 07/06/2023 | 11 | 2 250 | 7 695,00 | 4 | 1 250 | 4 350,00 |
| 08/06/2023 | 15 | 3 500 | 12 110,00 | 10 | 2 325 | 8 184,00 |
| 09/06/2023 | 10 | 3 000 | 9 780,00 | 2 | 500 | 1 650,00 |
| 12/06/2023 | 11 | 3 000 | 9 390,00 | 14 | 3 000 | 9 450,00 |
| 13/06/2023 | 2 | 500 | 1 645,00 | 19 | 3 500 | 11 655,00 |

| | Buy Side | | | Sell Side | | |
|---|---|---|---|---|---|---|
| | Number of executions | Number of shares | Traded volume in EUR | Number of executions | Number of shares | Traded volume in EUR |
| **Total** | **1023** | **214181** | **823 005,84** | **1071** | **221069** | **839 809,73** |
| 14/06/2023 | - | - | - | 66 | 16 926 | 71 427,72 |
| 15/06/2023 | 37 | 9 250 | 37 092,50 | 23 | 5 380 | 21 842,80 |
| 16/06/2023 | 7 | 2 250 | 9 135,00 | 21 | 5 170 | 21 300,40 |
| 19/06/2023 | 6 | 2 500 | 10 650,00 | 24 | 5 249 | 22 990,62 |
| 20/06/2023 | 9 | 3 000 | 12 390,00 | 10 | 3 750 | 15 750,00 |
| 21/06/2023 | 12 | 3 000 | 12 780,00 | 24 | 5 750 | 25 300,00 |
| 22/06/2023 | 14 | 3 500 | 14 490,00 | 6 | 1 500 | 6 285,00 |
| 23/06/2023 | 10 | 2 250 | 8 910,00 | 3 | 283 | 1 123,51 |
| 26/06/2023 | 12 | 2 401 | 9 171,82 | 2 | 480 | 1 929,60 |
| 27/06/2023 | - | - | - | 3 | 750 | 2 917,50 |
| 28/06/2023 | 15 | 2 249 | 8 321,30 | - | - | - |
| 29/06/2023 | 1 | 250 | 910 | 12 | 1 500 | 5 670,00 |
| 30/06/2023 | 1 | 250 | 910 | 2 | 750 | 2 805,00 |

## About Inventiva

Inventiva is a clinical-stage biopharmaceutical company focused on the research and development of oral small molecule therapies for the treatment of patients with NASH, mucopolysaccharidoses ("MPS") and other diseases with significant unmet medical need. The Company benefits from a strong expertise and experience in the domain of compounds targeting nuclear receptors, transcription factors and epigenetic modulation. Inventiva is currently advancing one clinical candidate, has a pipeline of two preclinical programs and continues to explore other development opportunities to add to its pipeline.

Inventiva's lead product candidate, lanifibranor, is currently in a pivotal Phase III clinical trial, NATiV3, for the treatment of adult patients with NASH, a common and progressive chronic liver disease for which there are currently no approved therapies.

Inventiva's pipeline also includes odiparcil, a drug candidate for the treatment of adult MPS VI patients. As part of Inventiva's decision to focus clinical efforts on the development of lanifibranor, it suspended its clinical efforts relating to odiparcil and is reviewing available options with respect to its potential further development. Inventiva is also in the process of selecting an oncology development candidate for its Hippo signaling pathway program.

The Company has a scientific team of approximately 90 people with deep expertise in the fields of biology, medicinal and computational chemistry, pharmacokinetics and pharmacology, and clinical development. It owns an extensive library of approximately 240,000 pharmacologically relevant molecules, approximately 60% of which are proprietary, as well as a wholly-owned research and development facility.

Inventiva is a public company listed on compartment B of the regulated market of Euronext Paris (ticker: IVA, ISIN: FR0013233012) and on the Nasdaq Global Market in the United States (ticker: IVA). www.inventivapharma.com

## Contacts

**Inventiva**
Pascaline Clerc
VP of Global External Affairs
media@inventivapharma.com
+1 240 620 9175

**Brunswick Group**
Tristan Roquet Montegon /
Aude Lepreux /
Matthieu Benoist
Media relations
inventiva@brunswickgroup.com
+33 1 53 96 83 83

**Westwicke, an ICR Company**
Patricia L. Bank
Investor relations
patti.bank@westwicke.com
+1 415 513-1284

## Important Notice

*This press release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, included in this press release are forward-looking statements. These statements include, but are not limited to, forecasts and estimates with respect to Inventiva's pre-clinical programs and clinical trials, including design, duration, timing, recruitment costs, screening and enrolment for those trials, including the ongoing NATiV3 Phase III clinical trial with lanifibranor in NASH and the LEGEND Phase IIa combination trial with lanifibranor and empagliflozin in patients with NASH and type 2 diabetes, potential development of and regulatory pathway for odiparcil, clinical trial data releases and publications, the information, insights and impacts that may be gathered from clinical trials, the potential therapeutic benefits, including reduction of IHTG, reduction of steatosis, improvement of hepatic and peripheral insulin sensitivity and improvement of a panel of markers of cardiometabolic health, reduction in fasting plasma glucose, atherogenic dyslipidemia, hepatic insulin action, insulin-stimulated muscle glucose disposal, reversal of adipose tissue dysfunction with a robust increase in plasma adiponectin, and reversal of steatohepatitis and fibrosis, of Inventiva's product candidates, including lanifibranor, the publication by Dr. Cusi of additional secondary endpoints, including a series of markers of cardiometabolic health and more detailed analyses, potential regulatory submissions and approvals, and Inventiva's pipeline and preclinical and clinical development plans, future activities, expectations, plans, growth and prospects. Certain of these statements, forecasts and estimates can be recognized by the use of words such as, without limitation, "believes", "anticipates", "expects", "intends", "plans", "seeks", "estimates", "may", "will", "would", "could", "might", "should", "designed", "hopefully", "target", "aim", and "continue" and similar expressions. Such statements are not historical facts but rather are statements of future expectations and other forward-looking statements that are based on management's beliefs. These statements reflect such views and assumptions prevailing as of the date of the statements and involve known and unknown risks and uncertainties that could cause future results, performance or future events to differ materially from those expressed or implied in such statements. Actual events are difficult to predict and may depend upon factors that are beyond Inventiva's control. There can be no guarantees with respect to pipeline product candidates that the clinical trial results will be available on their anticipated timeline, that future clinical trials will be initiated as anticipated, that product candidates will receive the necessary regulatory approvals, or that any of the anticipated milestones by Inventiva or its partners will be reached on their expected timeline, or at all. Actual results may turn out to be materially different from the anticipated future results, performance or achievements expressed or implied by such statements, forecasts and estimates, due to a number of factors, including that Inventiva is a clinical-stage company with no approved products and no historical product revenues, Inventiva has incurred significant losses since inception, Inventiva has a limited operating history and has never generated any revenue from product*

*sales, Inventiva will require additional capital to finance its operations, in the absence of which, Inventiva may be required to significantly curtail, delay or discontinue one or more of its research or development programs or be unable to expand its operations or otherwise capitalize on its business opportunities and may be unable to continue as a going concern, Inventiva's future success is dependent on the successful clinical development, regulatory approval and subsequent commercialization of current and any future product candidates, preclinical studies or earlier clinical trials are not necessarily predictive of future results and the results of Inventiva's clinical trials may not support Inventiva's product candidate claims, Inventiva's expectations with respect to the changes to the clinical development plan for lanifibranor for the treatment of NASH may not be realized and may not support the approval of a New Drug Application, Inventiva may encounter substantial delays in its clinical trials or Inventiva may fail to demonstrate safety and efficacy to the satisfaction of applicable regulatory authorities, the ability of Inventiva to recruit and retain patients in clinical studies, enrolment and retention of patients in clinical trials is an expensive and time-consuming process and could be made more difficult or rendered impossible by multiple factors outside Inventiva's control, Inventiva's product candidates may cause adverse drug reactions or have other properties that could delay or prevent their regulatory approval, or limit their commercial potential, Inventiva faces substantial competition and Inventiva's business, and preclinical studies and clinical development programs and timelines, its financial condition and results of operations could be materially and adversely affected by geopolitical events, such as the conflict between Russia and Ukraine, related sanctions and related impacts and potential impacts on the initiation, enrolment and completion of Inventiva's clinical trials on anticipated timelines, health epidemics, and macroeconomic conditions, including global inflation, uncertain financial markets and disruptions in banking systems. Given these risks and uncertainties, no representations are made as to the accuracy or fairness of such forward-looking statements, forecasts and estimates. Furthermore, forward-looking statements, forecasts and estimates only speak as of the date of this press release. Readers are cautioned not to place undue reliance on any of these forward-looking statements.*

*Please refer to the Universal Registration Document for the year ended December 31, 2022 filed with the Autorité des Marchés Financiers on March 30, 2023, and the Annual Report on Form 20-F for the year ended December 31, 2022 filed with the Securities and Exchange Commission on March 30, 2023 for other risks and uncertainties affecting Inventiva, including those described from time to time under the caption "Risk Factors". Other risks and uncertainties of which Inventiva is not currently aware may also affect its forward-looking statements and may cause actual results and the timing of events to differ materially from those anticipated.*

*All information in this press release is as of the date of the release. Except as required by law, Inventiva has no intention and is under no obligation to update or review the forward-looking statements referred to above. Consequently, Inventiva accepts no liability for any consequences arising from the use of any of the above statements.*